



FEDERAL MATCHING GRANT GUIDELINES

Introduction

The Indiana Brownfields Program (“Program”) offers Federal Matching Grants (“Matching Grant”) to qualifying political subdivisions (as defined by Indiana Code (“IC”) 13-11-2-164(c)) and other qualifying federal grant recipients (e.g., certain not-for-profits) in furtherance of the statutory purposes of the Indiana Brownfields Program.

Federal agencies, principally the United States Environmental Protection Agency (“EPA”), provide grants to eligible entities engaged in brownfield redevelopment activities. Activities that may be conducted with EPA funds include environmental assessment and remediation, site inventories, and environmental job training. EPA grants are awarded through a competitive process, wherein applicants are (i) required to provide matching funds, or (ii) rewarded when they provide matching funds, or both.

Purpose

Successful brownfield redevelopment projects involve public and private partners that invest technical and financial resources to leverage additional resources from others. The goal of the Matching Grant is to increase the competitive standing and success rate of applicants from Indiana for Federal financial assistance for brownfields redevelopment. The Program provides a Matching Grant to enable a political subdivision or other eligible federal applicant to better leverage Federal resources for brownfield redevelopment projects.

Obtaining Matching Grant Assistance

Indiana political subdivisions and other qualifying federal grant recipients (collectively, “Applicants”) are encouraged to identify the Matching Grant as a *pre-committed* source of matching funds in their Federal brownfields grant application(s). The amount of the Matching Grant, based on the type of Federal grant being pursued, is described in Exhibit A to these guidelines.

Applicants that apply for EPA brownfields assessment, revolving loan fund, and cleanup grants are required to include an acknowledgement letter from the State in their application packages. Although the Matching Grant does not require a Letter of Intent, a request for an acknowledgement letter will serve as notification to the Program of a pending application for federal funding.

The Program will monitor the demand for Matching Grant commitments through the notification process and other communications with potential Applicants and will adjust the Matching Grant reserve accordingly.

In some instances, as noted in Exhibit A, Applicants must also provide a nominal local match.

Upon an Applicant's receipt of a Federal award, the Program will prepare a Financial Assistance Agreement to be executed by and between the Applicant, the Indiana Finance Authority and the Indiana State Budget Agency to document the Matching Grant commitment. The Program will reimburse previously unpaid invoices up to the full amount of the Matching Grant funds after the same amount has been requested from EPA pursuant to the Federal award.

FURTHER INFORMATION

The Program welcomes comments on the Matching Grant. Questions regarding these guidelines or the Matching Grant should be directed to the Program's Financial Resources Coordinator. These guidelines may be modified by the Indiana Finance Authority Board at any time to promote the effective and efficient administration of the Indiana Brownfields Program.

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EXHIBIT A – MATCHING GRANT AWARD SCHEDULE

EPA GRANT TYPE	Assessment Grants	Revolving Loan Fund Grants	Cleanup Grants
<i>Federal Grant Information</i>			
Max. Federal Gov't Award: Site/Entity Minimum Required Match: Site/Entity	\$200,000 / \$400,000 N/A / N/A	N/A / \$1,000,000 N/A / 20%	\$200,000 / \$600,000 20% / 20%
<i>Indiana FMG Award Information</i>			
FMG Automatic Match Award: Site/Entity	15% / 15%	N/A / 20%	20% / 20%
Local Match Required	0%	5%	5%
TOTAL INDIANA MATCH COMMITMENT	15%	25%	25%

Note: Information provided regarding federal grant information is subject to change. Indiana Applicants should rely only on published EPA material for the most timely and accurate information.